

Broker Dealer

Broker Dealer Eligibility

For 3 or more registered representatives:

- Can be either employees or independent contractors
- Properly licensed and in good standing with Federal or State authorities
- Effective administrative and compliance procedures

Not eligible

(risks which contain a small percentage of ineligible activity may be considered by the underwriter)

- Accounts with one or two registered representatives
- Risks who are investment bankers
- Provide merger and acquisition advice
- Stock exchange market makers
- Managers of Hedge Funds, Proprietary Limited Partnerships or Proprietary Real Estate Investment Trusts
- Risk with high percentage of private placements
- Accounts with poor expected loss experience
- Poor financial condition