

Broker Dealer

Broker Dealer Policy Information:

- Company used is A+ size 15 rated

Limits:

- Limits from \$250,000 / \$250,000 / \$500,000 to \$2,000,000 / \$2,000,000 / \$10,000,000 available (higher limits may be available)

By endorsement provide separate aggregate limits to comply with New York Circular 6

Retentions:

Split retentions start at:

- \$5,000 for registered representative
- \$25,000 for broker dealer

Flat retentions start at:

- \$25,000

Retroactive dates can be:

- First date of continuous E&O for the registered representative, or date of contract with the broker dealer.
- Broker dealer retroactive will be as per expiring policy.

Addition of Registered Representatives during policy term:

No charge for registered representative added during the policy term, except when added due to merger or acquisition.

Multiple Entities can be Insured on policy:

Single policy can be used for affiliated Registered Investment Adviser, Life Insurance Agency, etc.

Coverages:

We tailor coverage to the specific needs of the broker dealer, and will provide customized endorsements as needed.

Available endorsements:

- Broadform Life for Registered Representative outside sales of fixed life type products
- Registered Representative Company Endorsement (vicarious liability for representative firms)
- Covered Calls
- Investment Advisor (discretionary coverage)
- Trade Error
- Unregistered Limited Partnerships or REITs (policy form covers publicly registered limited partnerships and REITS)
- 1031 Exchange Coverage Endorsement
- Others are available depending on coverage needs of broker dealer